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## **Twintek Investment Holdings Limited**

**乙德投資控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6182)**

### **PROFIT WARNING**

This announcement is made by Twintek Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the eleven months ended 29 February 2020 (the “**Period**”) and the information currently available to the Board, the Group is expected to record a consolidated net loss in the range of approximately HK\$16.0 million to HK\$20.0 million for the year ending 31 March 2020 (the “**Year**”), as compared to the net profit of approximately HK\$0.8 million for the corresponding year in 2019. The Board considers that such expected decrease was mainly attributable to, among other factors: (i) a decrease in the Group’s revenue during the Year owing to the slowdown in the market supply of newly built properties and keen competition; (ii) postponements in the project progress of certain construction contracts of the Group; and (iii) additional costs incurred towards completion of certain construction projects. Such factors were disclosed in the profit warning announcement of the Company dated 18 October 2019, and the Board considers that these factors continue to enlarge the expected decrease in consolidated result for the Year.

Moreover, with the outbreak of COVID-19 in January 2020 leading to the temporary work suspension in the PRC, the supply of construction materials especially wooden flooring have been deferred delivery by at least 30 days. Certain construction sites have also been temporarily suspended, which further affected the financial result of the Group.

The information contained in this announcement is only based on a preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts for the Period of the Group, which have neither been reviewed by the audit committee of the Company nor reviewed or audited by the Company's auditors. The Group's financial result for the Year will only be ascertained after all the relevant results and accounting treatment be finalised. The actual results of the Group for the Year, which are expected to be announced in June 2020, may differ from the information contained in this announcement.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Twintek Investment Holdings Limited**  
**Lo Wing Cheung**  
*Chairman and executive Director*

Hong Kong, 23 March 2020

*As at the date of this announcement, the executive Directors are Mr. Lo Wing Cheung (Chairman), Ms. Fung Pik Mei, the non-executive Director is Mr. Wan Ho Yin, and the independent non-executive Directors are Mr. Shu Wa Tung Laurence, Mr. Tam Wai Tak Victor and Mr. Tam Wing Lok.*