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Twintek Investment Holdings Limited

乙德投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6182)

**(I) CHANGE OF EXECUTIVE DIRECTORS AND
INDEPENDENT NON-EXECUTIVE DIRECTORS,
APPOINTMENT OF NON-EXECUTIVE DIRECTOR,
APPOINTMENT OF CHAIRMAN OF THE BOARD AND
APPOINTMENT OF CHIEF EXECUTIVE OFFICER;
(II) CHANGE OF COMPOSITION OF THE BOARD COMMITTEES; AND
(III) CHANGE OF AUTHORISED REPRESENTATIVES AND
PROCESS AGENTS**

**(I) CHANGE OF EXECUTIVE DIRECTORS AND INDEPENDENT NON-
EXECUTIVE DIRECTORS, APPOINTMENT OF NON-EXECUTIVE DIRECTOR,
APPOINTMENT OF CHAIRMAN OF THE BOARD AND APPOINTMENT OF
CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Twintek Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 5 January 2026:

- (i) Mr. Liu Chuang has been appointed as an Executive Director, the chairman of the Board and the Chief Executive Officer;
- (ii) Mr. Christopher K Dinelli has been appointed as an Executive Director;
- (iii) Mr. Lui Chun Pong has been appointed as a non-Executive Director;
- (iv) Mr. Gu Feng, Ms. Wu Yi and Ms. Yeung Ka Wai have been appointed as Independent Non-Executive Directors (the “**INEDs**”);
- (v) Mr. Lo Wing Cheung has resigned as an Executive Director, chairman of the Board and the Chief Executive Officer; and

(vi) Mr. Shu Wa Tung Laurence, Mr. Tam Wai Tak Victor and Mr. Tam Wing Lok have resigned as Independent Non-Executive Directors;

(collectively, “**Change of Directors, Appointment of Chairman of the Board and Appointment of Chief Executive Officer**”).

The biographical details of each of the new Directors and the Chief Executive Officer (“**New Directors and Chief Executive Officer**”) are as follows:

Mr. Liu Chuang

Mr. Liu Chuang (“**Mr. Liu**”), aged 51, possesses extensive experience in strategic planning, business development and market analysis, particularly in technology and venture capital sectors. Since August 2018, he has been the chief executive officer of Mission X Inc., a digital mining company and provider of super-intelligence cloud infrastructure at enterprise scale. Mr. Liu obtained a master’s degree in business administration from the China Europe International Business School (中歐國際工商學院) in September 2012.

Mr. Liu will enter into a service agreement with the Company for a term of three (3) years commencing on 5 January 2026, unless terminated by not less than three-(3) months’ notice in writing served by either party. Mr. Liu’s term of office will be subject to retirement by rotation and re-election at the first annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three years in accordance with the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Articles of Association of the Company. Mr. Liu will be entitled to a director’s remuneration of HK\$360,000 per annum which has been determined by the Board with reference to his duties and experience and the prevailing marketing conditions.

As at the date of this announcement, Mr. Liu has beneficial interests in 621,316,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), representing approximately 77.66% of the issued share capital of the Company as at the date of this announcement.

Mr. Christopher K Dinelli

Mr. Christopher K Dinelli (“**Mr. Dinelli**”), aged 33, has extensive experience in corporate management, strategic investment and technology research, such as robot, nuclear engineering and digital asset. He has been the space robotics research engineer of the United States Naval Academy for the satellite program from 2013 to 2016 and has been the leader of the aforesaid program from 2014 to 2016. He has been the nuclear engineer of the United States Navy from 2016 to 2021. He has been the chief executive officer of All Mine Lah, Inc, a data center and digital asset mining startup company

in Florida, United States from 2021 to 2025. He has been the chairman of the board of Napoleon Capital Partners and Empire Point Holdings Venture Capital, a New York City registered hedge fund and family office since 2023. He has been the director of Dusha Specialty Coffee and Lush Dream Homes, a chain company focus on healthy lifestyle and luxury living and luxury café in Thailand, Indonesia and Japan since 2024. He is also a chief consultant on autonomous space attitude control systems work for launching of satellites of Northrop Grumman, a company which is listed on New York Stock Exchange (NYSE: NOC). Mr. Dinelli obtained a bachelor's degree in aerospace engineering with Japanese minor from United States Naval Academy in May 2014.

Mr. Dinelli will enter into a service agreement with the Company for a term of three (3) years commencing on 5 January 2026, unless terminated by not less than three-(3) months' notice in writing served by either party. Mr. Dinelli's term of office will be subject to retirement by rotation and re-election at the first annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three years in accordance with the Listing Rules and the Articles of Association of the Company. Mr. Dinelli will be entitled to a director's remuneration of HK\$360,000 per annum which has been determined by the Board with reference to his duties and experience and the prevailing marketing conditions.

Mr. Lui Chun Pong

Mr. Lui Chun Pong ("**Mr. Lui**"), aged 57, obtained a Bachelor of Arts degree from the University of Hong Kong, a Bachelor of Laws from Manchester Metropolitan University in United Kingdom, a Master of Laws degree from the Chinese University of Hong Kong, a Master of Accountancy degree from Charles Sturt University in Australia, and an Executive Master of Business Administration degree from the City University of Hong Kong. Mr. Lui is a fellow member of the Association of Chartered Certified Accountants, an associate member of the Taxation Institute of Hong Kong, the Chartered Governance Institute and the Hong Kong Chartered Governance Institute.

Mr. Lui has over 30 years of experience in finance, security and property industry. Mr. Lui held senior positions at a number of Hong Kong companies listed on the Stock Exchange. Mr. Lui currently is a non-executive director of JY Gas Limited (stock code: 1407), listed on the Main Board of the Stock Exchange and China Ocean Group Development Limited (stock code: 8047), listed on the GEM Board of the Stock Exchange. Mr. Lui was a non-executive director of Silkwave Inc (stock code: 471), listed on the Main Board of the Stock Exchange during the period from 28 February 2022 to 26 November 2025.

Mr. Lui also serves the community through his participation in promoting sports and youth and student's affairs in Hong Kong. Mr. Lui was a director of Hong Kong Baseball Association (2018–2024) and Hong Kong United Youth Association (2014/2015); a member of Student Affairs Sub-committee of the Association of Chartered Certified Accountants (2014–2024) the Budget Proposal Subcommittee of the Hong Kong

Institute of Certified Public Accountants in 2017/2018. Mr. Lui is currently a director of The Institute of Securities Dealers. Save as disclosed herein, Mr. Lui did not hold any position nor directorship in other listed companies in the three preceding years.

Mr. Lui will enter into a letter of appointment with the Company for a term of three (3) years commencing on 5 January 2026, unless terminated by not less than three-(3) months' notice in writing served by either party. Mr. Lui's term of office will be subject to retirement by rotation and re-election at the first annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three years in accordance with the Listing Rules and the Articles of Association of the Company. Mr. Lui will be entitled to a director's remuneration of HK\$240,000 per annum which has been determined by the Board with reference to his duties and experience and the prevailing marketing conditions.

Mr. Gu Feng

Mr. Gu Feng ("**Mr. Gu**"), aged 54, currently is equity partner of Zhong Lun Law Firm in Shanghai, a partnership law firm of the mainland of China. He has been deeply involved in the capital markets of the mainland of China and overseas for many years and has been active in the business of capital market and corporate law for a long period. He has rich experience in legal services in the field of enterprise restructuring, asset reorganization, domestic and overseas stock issuing and listing, mergers and acquisitions, private equity and venture capital investment, fund establishment, bond issuing, trusts, etc. Since his first practice in 1995, He has provided professional legal services for more than 30 companies at home and abroad, including Shanghai Pudong Development Bank, Shyndec Pharmaceutical Company and Yongle Electric in their initial public offering (IPO) projects, with a wide range of industries, such as biomedicine, software services, Internet, banking, electrical equipment. Also, he has many external positions. For instance, he once served as a special external expert consultant of the internal audit team for securities issuance of a large domestic comprehensive securities company, and he has also served as an independent director of a listed company. Besides, He has also been rated as the annual key and specially recommended lawyer of Asia Pacific by The Legal 500 in the year of 2017 and 2018. Mr. Gu obtained a bachelor's degree of Laws from East China University of Political Science and Law in July 1994.

Mr. Gu will enter into a letter of appointment with the Company for a term of three (3) years commencing on 5 January 2026, unless terminated by not less than one-(1) month's notice in writing served by either party. Mr. Gu's term of office will be subject to retirement by rotation and re-election at the first annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three years in accordance with the Listing Rules and the Articles of Association of the Company. Mr. Gu will be entitled to a director's remuneration of HK\$120,000 per annum which has been determined by the Board with reference to his duties and experience and the prevailing marketing conditions.

Ms. Wu Yi

Ms. Wu Yi (“**Ms. Wu**”), aged 29, specializes in accounting, audit, risk management, financial compliance and data analysis. Since April 2025, she has been undertaking independent professional development and research, focusing on integrating prior experience in accounting, audit and risk management with data analytics and AI-related applications. She was senior consultant of Ernst & Young (PRC) regarding the risk management from September 2021 to April 2025. She has been the internal audit of Institute of Information Technology of National Immigration Administration from September 2020 to September 2021. Ms. Wu obtained a master’s degree in audit from Beijing National Accounting Institute in 2020 and obtained a bachelor’s degree in international accounting from East China Jiaotong University in 2018. She is a member of Association of Chartered Certified Accountants.

Ms. Wu will enter into a letter of appointment with the Company for a term of three (3) years commencing on 5 January 2026, unless terminated by not less than one-(1) month’s notice in writing served by either party. Ms. Wu’s term of office will be subject to retirement by rotation and re-election at the first annual general meeting of the Company after her appointment and thereafter subject to retirement by rotation at least once every three years in accordance with the Listing Rules and the Articles of Association of the Company. Ms. Wu will be entitled to a director’s remuneration of HK\$120,000 per annum which has been determined by the Board with reference to her duties and experience and the prevailing marketing conditions.

Ms. Yeung Ka Wai

Ms. Yeung Ka Wai (“**Ms. Yeung**”), aged 49, has 25 years of experience in the financial and insurance sectors. She currently serves as the Ambassador for the Hong Kong Independent Non-Executive Director Association, connecting INEDs across Greater China and enhancing their professional development. Ms. Yeung is the Chairlady (for cultural development) of the In-heritage Philharmonic, a philanthropic organization promoting arts and cultural development in Hong Kong and, she also serves as an Adjunct Lecturer at Hang Seng University of Hong Kong, where she educates industry professionals on various financial concepts and the latest developments in Asia. Ms. Yeung has been an independent non-executive director of IBI Group Holdings Limited (the shares of which are listed on the Main Board of the Stock Exchange, stock code: 1547).

Ms. Yeung’s career includes notable positions such as Chief Marketing Officer at ACE Life, Regional Underwriting Director at Asurion Asia Pacific Limited and Regional Director of Asia Pacific HSBC Bancassurance at AXA General Insurance. She has a strong background in bancassurance, having worked with major financial institutions including Citibank, General Electric and AIA. Ms. Yeung’s educational qualifications include an MBA from the University of Northern Iowa and a Bachelor of Commerce from the University of British Columbia with double honour (first class) majors of

Finance and Transportation Logistics. She is a Certified Environmental, Social and Governance Analyst (CESGA) of The European Federation of Financial Analyst Societies.

Ms. Yeung is a highly accomplished professional who has also dedicated her efforts in promoting Hong Kong ranging from cultural and arts development to economic advancement. She is the Honorary President of Cultural & Arts Association, Central & Western District, HKSAR and a founding member of the Hong Kong-Middle East Business Chamber. Ms. Yeung is also the founding board member and treasurer of Guangdong Hong Kong Macau Greater Bay Area General Chamber of Real Estate Industry Limited.

Ms. Yeung will enter into a letter of appointment with the Company for a term of three (3) years commencing on 5 January 2026, unless terminated by not less than one-(1) month's notice in writing served by either party. Ms. Yeung's term of office will be subject to retirement by rotation and re-election at the first annual general meeting of the Company after her appointment and thereafter subject to retirement by rotation at least once every three years in accordance with the Listing Rules and the Articles of Association of the Company. Ms. Yeung will be entitled to a director's remuneration of HK\$120,000 per annum which has been determined by the Board with reference to her duties and experience and the prevailing marketing conditions.

Save as disclosed herein, as at the date of this announcement, none of the New Directors and Chief Executive Officer (i) have held any other positions in any member of the Group; (ii) have held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) have held any other major appointments or professional qualifications; (iv) have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) have interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Each of Mr. Gu Feng, Ms. Wu Yi and Ms. Yeung Ka Wai has confirmed that (i) he/she has satisfied all the factors for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he/she has no past or present financial or other interest in the business of the Company or its subsidiaries or connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his/her independence at the time of his/her appointment as an Independent Non-Executive Director.

Save as disclosed herein, so far as the Board is aware, there is no any other matters that need to be brought to the attention of the shareholders in relation to the appointment of new Directors and new Chief Executive Officer, nor any other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board wishes to extend a welcome to the new Directors in joining the Board.

The resignation of each of Mr. Lo Wing Cheung, Mr. Shu Wa Tung Laurence, Mr. Tam Wai Tak Victor and Mr. Tam Wing Lok was in connection with the change in control of the Company after the close of the mandatory unconditional cash offer as disclosed in the announcement jointly issued by the Company and Mars Nest Limited on 16 December 2025.

Each of Mr. Lo Wing Cheung, Mr. Shu Wa Tung Laurence, Mr. Tam Wai Tak Victor and Mr. Tam Wing Lok has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders or the Stock Exchange.

(II) CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

Immediately following the Change of Directors:

- (i) Mr. Lo Wing Cheung has ceased to be the chairman of the nomination committee (the “**Nomination Committee**”) of the Company and a member of the remuneration committee (the “**Remuneration Committee**”) of the Company;
- (ii) Ms. Fung Pik Mei has ceased to be a member of the Nomination Committee;
- (iii) Mr. Shu Wa Tung Laurence has ceased to be the chairman of the audit committee (the “**Audit Committee**”) of the Company, a member of the Remuneration Committee and a member of the Nomination Committee;
- (iv) Mr. Tam Wai Tak Victor has ceased to be a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee; and
- (v) Mr. Tam Wing Lok has ceased to be the chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee.

The composition of the Board committees is as follows:

Audit Committee: Ms. Wu Yi (Chairlady), Mr. Gu Feng, Ms. Yeung Ka Wai

Remuneration Committee: Ms. Wu Yi (Chairlady), Mr. Liu Chuang, Mr. Gu Feng, Ms. Yeung Ka Wai

Nomination Committee: Mr. Liu Chuang (Chairman), Mr. Gu Feng, Ms. Wu Yi, Ms. Yeung Ka Wai

(III) CHANGE OF AUTHORISED REPRESENTATIVES AND PROCESS AGENTS

The Board further announces that Mr. Liu Chuang and Mr. Chau Wing Wo, the Financial Controller and Company Secretary of the Company, have been appointed as authorised representatives of the Company under Rule 3.05 of the Listing Rules and authorised representatives for service of process and notices on the Company's behalf in Hong Kong as required under Rule 19.05(2) of the Listing Rules (the “**Process Agents**”), while Mr. Lo Wing Cheung and Ms. Fung Pik Mei have ceased to be authorised representatives of the Company and the Process Agents, with effect from 5 January 2026. For details regarding the biography of Mr. Liu Chuang, please refer to the section headed “Change of Executive Director and Independent Non-Executive Directors, Appointment of non-Executive Director, Appointment of Chairman of the Board and Appointment of Chief Executive Officer” in this announcement.

By order of the Board
Twintek Investment Holdings Limited
Liu Chuang
Chairman and executive Director

Hong Kong, 5 January 2026

As at the date of this announcement, the executive Directors are Mr. Liu Chuang (Chairman), Mr. Christopher K Dinelli and Ms. Fung Pik Mei, the non-executive Director is Mr. Lui Chun Pong, and the independent non-executive Directors are Mr. Gu Feng, Ms. Wu Yi and Ms. Yeung Ka Wai.